

Article 81 - Revenue and Taxes  
 Section ~~130(a)~~ 129, 130, and 280A(c)  
 Annotated Code of Maryland  
 (1975 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

~~130.~~

~~{a}--A-State-{tax-as-a}-franchise-tax-is-hereby--levied annually--for-the-year-1930-and-subsequent-years-measured-by the-gross-receipts-for-the-preceding-calendar-year-of-~~

~~{1}--All-domestic-or-foreign--railroad--companies {except--switching--railroads--with--less--than--ten--miles--of main-line-trackage-which-are-not-owned-and-operated-as--part of--a--larger--railroad--system}--whose--roads-are-worked-by steam,diesel,-or-electric,-doing-business-in-this-State,-at the-{following}-rate-{to-wit-}-OF~~

~~{Two-per-centum} 1-PERCENT on-all-gross-earnings-~~

~~{2}--Every--domestic--or--foreign--telegraph---or cable,-express--or--transportation,-parlor-car,-or-sleeping car-company-doing-business-in-this-State,-at--the--rate--of {two-and-one-half-per-centum-{2-1/2%}} 2-1/2-PERCENT-~~

~~{3}--All--domestic--and-foreign-telephone-and-oil pipeline-companies-doing-business-in-this-State-at-the--rate of-{two-per-centum-{2%}} 2-PERCENT-~~

~~{4}--All--domestic--and-foreign-electric-light-or power-companies-doing-business-in-this-State,-at-the-rate-of {two-{2%}-per-centum} 2-PERCENT-~~

~~{5}--All-domestic-and-foreign-gas-companies-doing business-in-this-State,-at-the-rate-of-{two-{2%}-per-centum} 2-PERCENT-~~

~~SECTION-2--AND-BE-IT-FURTHER-ENACTED,-That--this--Act shall-take-effect-July-1,-1980-~~

129.

The phrases "gross receipts," "total receipts," "gross earnings," "total earnings" and "all earnings," as used in §§ 130 to 134, inclusive, mean in the case of [railroads and other] public service corporations, the operating revenues thereof, without any deductions or credits of any kind whatsoever. When any public service corporation is engaged